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# Finding Common Ground

## A pragmatic budgetary instrument for the Euro Area

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By June, the Eurogroup has to come up with a concrete design for budgetary instrument for the euro area - but so far it is absolutely unclear what it should look like. Our policy paper fills this void and makes a concrete and pragmatic proposal that would make the Eurozone function better: The instrument would be geared towards improving business cycle convergence and productivity. The instrument's expenditure would go to supporting investment and reforms and to temporarily help countries co-finance EU projects. It would be funded by cyclically-sensitive contributions by Member States akin to a synthetic European corporate tax.

### Projekt

- [Repair and Prepare: Strengthening Europe](#)

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